Investor's Brief – August 2026

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I. Monthly Wrap

1. Nifty50 closed lower by -1.14% for Aug 2026. However, the broader markets – Mid & Small cap indices continued their good momentum. MidCap150 index closed positively up by +1.72% and the SmallCap250 index was up by +2.52% for the month.

2. **Q1 FY27 real GDP growth came in at 7.8**%, ahead of expectations and demonstrating continued resilience in domestic consumption, government spending and investment. At the same time, **July CPI inflation rose to 4.45%**, up from 4.38% in June. Food inflation remained an important contributor.

3. **Interest rate unchanged** – RBI's August Monetary Policy Committee meeting kept the **repo rate at 5.25%** and retained its 'neutral' stance.

4. **Oil remained one of the biggest external variables** during August. At different points during the month, Brent crude moved towards the $90/barrel zone, putting pressure on India's import bill, inflation expectations and the rupee.
   By month-end, the **Rupee was at ₹95.15/USD**, with oil prices and expectations around US interest rates adding pressure.

5. GST collections remained robust. August 2026 gross GST revenue came in at approximately **₹1.99 lakh crore**, up 14.8% year-on-year.

6. In Aug, FII sold net ₹7,532 crores against ₹5,799 crores in July. Clearly, they are becoming more selective about India versus other global opportunities.

7. Top corporate developments: (1) **Jio Platforms** received SEBI approval for a proposed **₹37,700 crore IPO**; (2) HDFC Bank announced that CEO Sashidhar Jagdishan will retire in October 2026 and will not seek another term.

Equity Market performance — ***Nifty 50 Index - 24080.4***

>1 year returns are Annualised (XIRR) — *(as of 31st Aug 2026)*

*Nifty 50**	*1M*	*3M*	*6M*	*1Y*	*3Y*	*5Y*	*7Y*	*10Y*
Returns (%)	*-1.14%*	*2.87%*	*-3.61%*	*-0.39%*	*8.94%*	*8.27%*	*13.00%*	*11.84%*

** Nifty 50 is a widely accepted benchmark index for Indian Equity market. Individual Mutual Fund performances may vary.*

II. Investor’s Q&A

When India grows, do Indian families make money?

India's GDP grew by 7.8% in 2026 April–June quarter. Manufacturing is growing. Investment is picking up. Consumption remains strong.

Despite this, are Indian households becoming wealthier? Not necessarily.

So, where does the disconnect happen?

Consider two families:

- *Family A earns ₹25 lakhs a year, spends ₹22 lakhs and keeps most of its savings in low-growth assets.*
- *Family B earns ₹25 lakhs, spends ₹15 lakhs and systematically invests the surplus into financial assets.*

Both the families live in the same India. But their wealth creation can be dramatically different. The economy provides the opportunity.
Asset ownership determines how much of that opportunity reaches the family balance sheet.

1. GDP Growth --> Builds our Nation
2. Income Growth --> Improves our Lifestyle
3. Income Growth + Disciplined Asset Creation --> Builds Family Wealth

III. General Insight